

## APPLICATION FOR COMMERCIAL CREDIT FACILITY

Application is hereby made by the customer named below to establish a commercial credit account with Total Dispensing Solutions Pty Ltd. The consideration of an account with Total Dispensing Solutions Pty Ltd will require the customer to comply in all respects with the Terms & conditions outlined on Page 3 of this document.

**Type of entity:** Sole Trader:  Partnership:  Company:  Trustee

ACN/ABN : \_\_\_\_\_

Registered business name (customer): \_\_\_\_\_

Trading name: \_\_\_\_\_

Registered Office Address: \_\_\_\_\_

\_\_\_\_\_ State: \_\_\_\_\_ Post Code: \_\_\_\_\_

Invoice Address: \_\_\_\_\_

Email: \_\_\_\_\_ Contact Name: \_\_\_\_\_

Delivery Address: \_\_\_\_\_

Email: \_\_\_\_\_ Contact Name: \_\_\_\_\_

Phone: ( ) \_\_\_\_\_ A.H: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

Nature of Business: \_\_\_\_\_

Commencement Date: \_\_\_\_\_ Paid Lip Capital: S \_\_\_\_\_

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ AIC Number: \_\_\_\_\_

Trading Premises: Owned \_\_\_\_\_ Name Lessor: (Leased If leased) \_\_\_\_\_

Private Details of Company Principal Director or Partner:

Full Name of Company Principal Director/Partner	Residential Address	Phone No.	Drivers Licence No.



I/We hereby irrevocably guarantee that if the account becomes overdue and is not paid on demand, I/we will accept personal responsibility for payment. This guarantee is to be a continuing guarantee and my/our liability under it shall not be affected by any other person or company.

I/We agree that Total Dispensing Solutions Pty Ltd may give to and seek from any credit providers named in this credit application and any credit providers that may be named in a credit report issued by a credit reporting agency, information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act.

I/We understand the information may be used for the following purposes:

- To assess an application by me/us for credit
• To notify other credit providers of a default by me/us
• To exchange information with other credit providers as to the status of this loan where I/We are in default
• To assess my/our credit worthiness

Signed: \_\_\_\_\_ Name: \_\_\_\_\_ Position: \_\_\_\_\_

Signed: \_\_\_\_\_ Name: \_\_\_\_\_ Position: \_\_\_\_\_

Signed: \_\_\_\_\_ Name: \_\_\_\_\_ Position: \_\_\_\_\_

Signed: \_\_\_\_\_ Name: \_\_\_\_\_ Position: \_\_\_\_\_

- Who by signing warrants that he/she has all requisite authority.
• That the current document as completed and all the information supplied about the customer to Total Dispensing Solutions Pty Ltd in connection to this application is true and correct.
• There is no known reason to suspect the company is or may become insolvent.

Credit Limit Requested \$ \_\_\_\_\_

Credit References: (Companies of similar nature to Total Dispensing Solutions Pty Ltd)-

1. \_\_\_\_\_

Phone No: \_\_\_\_\_ Fax No: \_\_\_\_\_

Email address: \_\_\_\_\_

2. \_\_\_\_\_

Phone No: \_\_\_\_\_ Fax No: \_\_\_\_\_

Email address: \_\_\_\_\_

3. \_\_\_\_\_

Phone No: \_\_\_\_\_ Fax No: \_\_\_\_\_

Email address: \_\_\_\_\_

## TERMS AND CONDITIONS OF A CREDIT FACILITY

### Interpretation

- In this agreement:  
 'Customer' means the party acquiring the credit facility and named on page one (1) of this document.

### Payment

- The Customer agrees to pay to the Supplier the Fee within thirty (30) days from the date on invoice, together with any applicable GST. The customer shall pay interest on any unpaid fee at the rate of twelve (12) per cent per annum calculated daily.

### Title to parts

- Title to any parts, accessories or equipment supplied by the Supplier does not pass to the Customer until payment in full is received by the supplier from the Customer. If the Customer does not pay for any goods on the due date specified in this agreement the Supplier is irrevocably authorised by the Customer to enter the Customer's premises (or any premises under the control of the Customer or as agent of the Customer if the goods are stored at such premises) and use reasonable force to take possession of the goods without liability for the tort of trespass, negligence or payment of any compensation to the Customer or anyone claiming through the customer whatsoever.

### No waiver

- Time is of the essence of this agreement, except that no delay by the Supplier in exercising any right or power will operate as a waiver of that right or power. Nor will any single or partial exercise of any right or power preclude any other or further exercise of that right or power.

### Purchase Orders

- All equipment and part orders required must be accompanied by the customer's purchase order & signed by the customer's authorised representative. Purchase orders must be faxed/mailed to the office of Total Dispensing Solutions Pty Ltd.

### Change of Details

- Total Dispensing Solutions Pty Ltd must be notified of any changes to the customer's company and its structure prior to being effective. All changes must be notified in writing to the Administration Manager of Total Dispensing Solutions Pty Ltd. Changes to the customer's company will impact on the credit facility available and the customer may be required to complete a new application for commercial credit facility. The existing account will be closed and a new account based on the relevant checks will be established with the new company details/structure.

### Governing law

- This agreement will be governed by the law of New South Wales.

### OFFICE USE ONLY

CREDIT LIMIT	DATE	AUTHORISED BY

Account Code: \_\_\_\_\_

Date Account Opened: \_\_\_\_\_

Approved By: \_\_\_\_\_

Account Closed By: \_\_\_\_\_ (specify reason)

Reason: \_\_\_\_\_